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OFFICIAL GOVERNMENT OF GOA GAZETTE



EXTRAORDINARY

GOVERNMENT OF GOA

Department of Finance

(Debt Management) Division

Press Communiqué

1-45-96/Fin (DMU)

Goa State Development Loan, 2009

It is notified for general information that the outstanding balance of 12.25%, Goa State Development Loan, 2009 issued in terms of the Government of Goa, Finance Department Notification No. 1-45/99/Fin(Bud) dated 15-04-1999 will be repaid at par on April 21, 2009 with interest due up to and including April 20, 2009. In the event of a holiday being declared on the aforesaid date by any State Government under the Negotiable Instruments Act, 1881, the loan will be repaid by the paying offices in that State on the previous working day. No interest will accrue on the loan from and after April 21, 2009.

2. As per sub-regulation 24 (2) and 24 (3) of Government Securities Regulations, 2007 payment of maturity proceeds to the registered holder of Government Security held in the form of Subsidiary General Ledger or Constituent Subsidiary General Ledger account or Stock Certificate shall be made by a pay order incorporating the relevant particulars of his bank account or by credit to the account of the holder in any bank having facility of receipt of funds through electronic means. For the purpose of making payment in respect of the securities, the original subscriber or the subsequent holders of such a Government Securities, as the case may

be, shall submit to the Bank or Treasury and Sub-Treasury or branch of State Bank of India, or its subsidiary banks where they are enfaced/ /registered for payment of interest, as the case may be, the relevant particulars of their bank account.

3. However, in the absence of relevant particulars of bank account/mandate for receipt of funds through electronic means, to facilitate repayment on the due date, holders of 12.25% Goa State Development Loan, 2009, should tender their securities at the Public Debt Office, 20 days in advance. The securities should be tendered for repayment, duly discharged on the reverse thereof as under:—

"Received the Principal due on the Certificate".

4. It should be particularly noted that at places where the treasury work is done by a branch of the State Bank of India or any of its associate banks, the securities, if they are in the form of Stock Certificates, should be tendered at the branch of the bank concerned and not at the Treasury or Sub-Treasury.

5. Holders who wish to receive payment at places other than those where the securities have been enfaced for payment should send them duly discharged to the Public Debt Office concerned by Registered and Insured Post. The Public Debt Office will make payment by issuing a draft payable at any Treasury/Sub-Treasury or branch of State Bank of India or its associate banks conducting Government Treasury work in the State of Goa.

Uddipta Ray, Secretary (Finance).

Porvorim, 20th March, 2009.

Notification

1-45-2005-Fin (DMU)

Government of Goa hereby notifies the sale of Goa Government Stock (securities) of 10-year tenure for an aggregate amount of Rs. 100.00 crore (Nominal). The sale will be subject to the terms and conditions spelt out in this notification (called specific notification) as also the terms and conditions specified in the revised General Notification No.1-45-2005-Fin (Bud) dated July 18, 2007 of Government of Goa.

Object of the Loan

1. (i) The proceeds of the loans will be utilized for financing capital expenditure in connection with the development programmes of the Government of Goa.

(ii) Consent of Central Government has been obtained to the floatation of this loan as required by Article 293 (3) of the Constitution of India.

Method of issue

2. Government stock will be sold through the Reserve Bank of India, Mumbai Office (PDO) Fort Mumbai - 400 001 by auction in the manner as prescribed in paragraph 6.1 of the revised General Notification No. 1-45-2005-Fin (Bud) dated July 18, 2007 at a coupon rate to be determined by the Reserve Bank of India at the yield based auction under multiple price format.

Place and date of Auction

3. The auction will be conducted by the Reserve Bank of India, at its Mumbai Office, Fort, Mumbai on **March 24, 2009**. The application form duly filled in with the bids should be submitted to the aforesaid office on **March 24, 2009** by 12.30 p.m.

Result of the Auction

4. The result of the auction shall be displayed by the Reserve Bank of India at its Mumbai Office, Fort, Mumbai on **March 24, 2009**. The payment by successful bidders will be on **March 25, 2009**.

Method of Payment

5. Successful bidders will make payments on **March 25, 2009** before close of banking hours by means of cash, bankers' cheque/pay order, demand

draft payable at Reserve Bank of India, Mumbai or a cheque drawn on their account with Reserve Bank of India, Mumbai (Fort)/Mumbai.

Tenure

6. The stock will be of ten-year tenure. The tenure of the Stock will commence on **March 25, 2009**.

Date of Repayment

7. The loan will be repaid at par on **March 25, 2019**.

Rate of Interest

8. The cut-off yield determined at the auction will be the coupon rate percent per annum on the Stock sold at the auction. The interest will be paid every half yearly on **September 25 and March 25**.

Eligibility of Securities

9. The Investment in Government Stock will be reckoned as an eligible Investment in Government Securities by banks for the purpose of Statutory Liquidity Ratio (SLR) under Section 24 of the Banking Regulation Act, 1949. The stocks will qualify for the ready forward facility.

By order and in the name of the Governor of Goa.

Uddipta Ray, Secretary (Finance).

Porvorim, 20th March, 2009.

Tender Application Form

The Regional Director,
Reserve Bank of India,
Public Debt Office,
Mumbai-400 001.

Dear Sir,

Tender for 10 year-Goa Government Stock, 2019
for an aggregate amount of Rs. 100.00 crore
Auction to be held on March 24, 2009

Pursuant to Government of Goa, Ministry of Finance, Notification No. 1-45-2005-Fin (DMU) dated March 20, 2009 and the Tender Notice issued by you I/We, the undersigned hereby offer to purchase the 10 year Goa Government Stock 2019 on the captioned dated as set out below.

- (i) Name of Constituent's Name (\$\$):
- (ii) Address & Telephone No.:
- (iii) SGL Code, if any:
- (iv) Current Account No. if any:
- (v) Nominal value of Stock required:
- (vi) Yield per cent per annum desired to be earned thereon (expressed upto two decimal points rounded off to multiples of one).....
- (vii) Name of the Public Debt Office where the SGL account is desired to be credited/Stock issued : Mumbai
- (viii) Place at which application money will be tendered : Mumbai
- (ix) Place at which interest on Stock should be paid

Undertaking

4. On your acceptance of my/our bid, I/We agree/undertake to immediately collect the letter of acceptance from your Office and to deposit the requisite amount at Reserve Bank of India, Mumbai on the day/time as indicated therein.

5. I/We have read the terms and conditions of bidding for the auction to be held on the captioned date and undertake to abide by them.

6. I/We have also submitted another bid(s)/not submitted any other bid (strike out which is not necessary) for the auction to be held on the captioned date.

Yours faithfully,

Signature and
Office Stamp of the Bidder/s

Dated:

(\$\$) If the application is on behalf of the Constituent, indicate the name of the Constituent.

Notes

1. If the applicant's signature is by thumb mark, it should be witnessed by two persons. The full name, occupation and address of the witnesses should be appended to their signature.

2. If the application is made in the name of a registered body, the under noted documents, if not already registered at the Public Debt Office, should be submitted by the successful bidder to the Public Debt Office, Reserve Bank of India, Mumbai Office, Fort, Mumbai.

(i) Certificate of Incorporation/Registration in original or a copy thereof certified as true by the issuing authority under his official seal.

(ii) Certified copies of Memorandum and Articles of Association or the rules and regulations/Bye-laws of the Company/body.

(iii) Certified copy of resolution in favour of person/s authorised to deal in Government securities on behalf of the company/body together with his/their duly attested specimen signature(s).

3. Applicant should also complete a Mandate Form (obtainable from the Public Debt Office, Mumbai for remittance of half-yearly interest on Stock Certificate/s issued to them.

Terms and Conditions

1. The Goa Government Stock will be issued for a minimum amount of Rupees ten thousand (face value) and in multiples thereof.

2. Separate tender form should be completed for each bid.

3. Results of the auction would be displaced at Reserve Bank of India, Mumbai Office, Fort, Mumbai.

4. The Reserve Bank of India will have full discretion to accept or reject any or all bids either wholly partially, if deemed fit without assigning any reason.

5. Tenderer should check for himself the result of the auction and, if successful, collect the letter of acceptance of the tender from the Reserve Bank of India, Mumbai.

6. In the case of accepted tenders, the Goa Government Stock would be issued for the nominal amount applied for at a price arrived at with reference to the yield per cent per annum desired to be earned thereon as given in the bid subject to a minimum allotment of Rs. 10,000 and further in multiples thereof.

7. The successful bidders will make payment on March 25, 2009 before close of banking hours by means of cash, Bankers Cheque/Pay Order or Demand Draft payable at Reserve Bank of India, Mumbai or a cheque drawn on the account with Reserve Bank of India, Mumbai.

8. The Government Stock will be issued to the parties by credit to their Subsidiary General Ledger Account maintained with Reserve Bank of India to those having such accounts and in the form of Stock Certificates to others.

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